

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the Commodity Credit Corporation

[Circular No. 6282]  
[January 29, 1969]

**Interest Rate Increased to 6.625 Percent  
on CCC Certificates of Interest**

*To All Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:*

The following statement was made public January 10 by the U. S. Department of Agriculture:

The interest rate payable on certificates of interest issued by the Commodity Credit Corporation to financial institutions participating in the financing of crop price-support loans will be 6.625 percent yearly, beginning January 15, 1969, the U. S. Department of Agriculture announced today.

The present interest rate is 6.0 percent.

The increased interest rate is in line with recent trends and is being made to encourage continued participation in financing the Commodity Credit Corporation loan program, USDA officials said.

Financial institutions which have funds invested in price-support loans will earn interest on their investment at 5.875 percent yearly from the date of investment through and including August 24, 1968, 5.375 percent yearly from August 25, 1968 through and including October 23, 1968, 5.625 percent yearly from October 24, 1968 through and including December 7, 1968, 6.0 percent yearly from December 8, 1968 through and including January 14, 1969, and 6.625 percent yearly thereafter until changed.

To acquire certificates apply to: Director, Data Processing Center, Agricultural Stabilization and Conservation Service, Post Office Box 205, Kansas City, Mo., 64141. Phone number 816/361-0860, Ext. 6521. Application may be made by telephone, telegram, or letter. Each application shall give the name, address and transit number of the applicant, and the amount of requested participation by certificate denominations.

**ALFRED HAYES,**  
*President.*